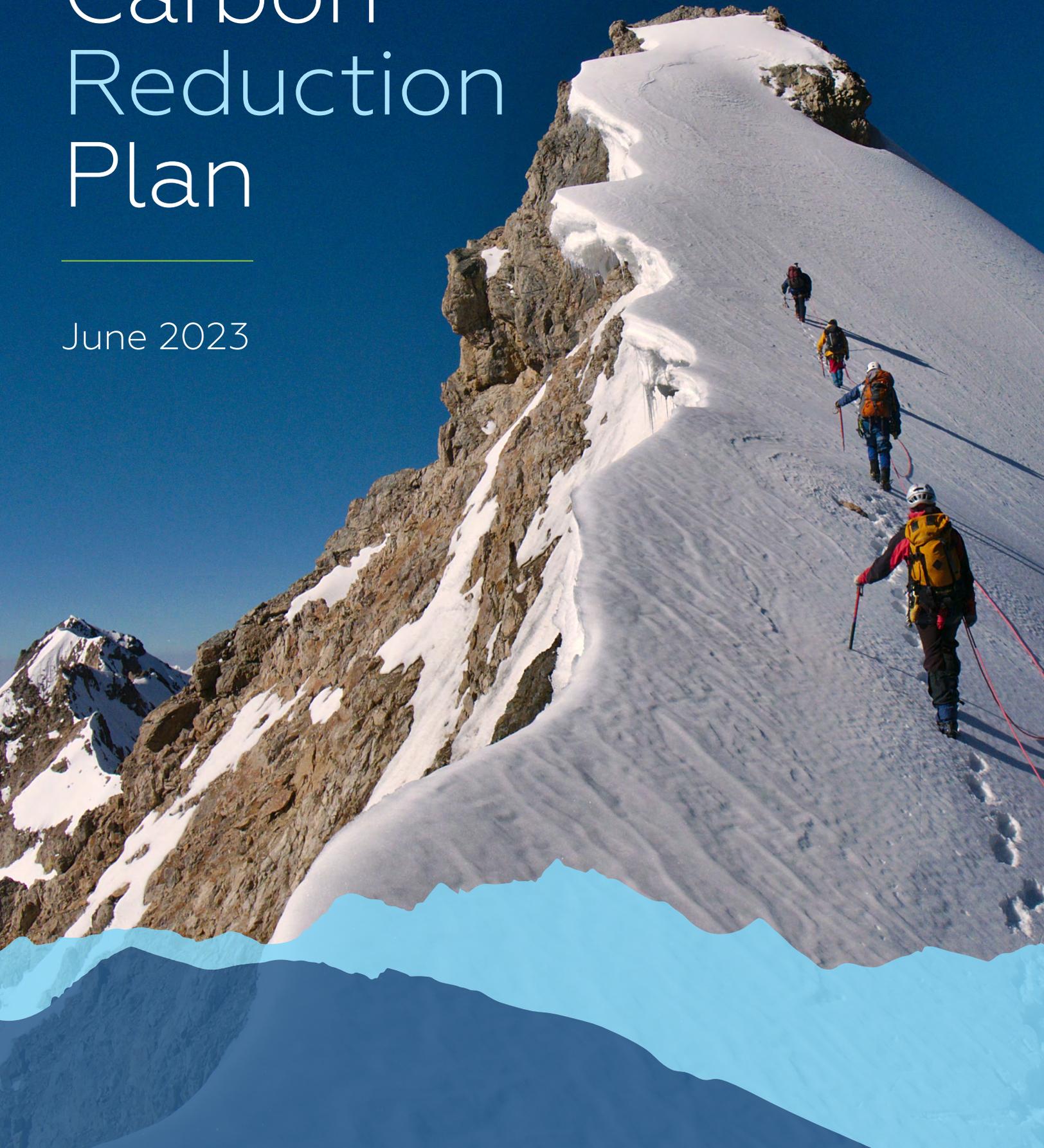


# Carbon Reduction Plan

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June 2023





# Commitment to achieving **net zero** greenhouse gas emissions

At Iron Mountain, we understand our responsibility to contribute to a net-zero future for our planet. We seek opportunities to improve environmental performance within our operations. We enable our customers to manage information while meeting their environmental goals. And we partner with our suppliers to unlock opportunities to protect our planet.

We invite you to view our annual response to CDP and visit our [sustainability webpage](#) for more information about Iron Mountain’s commitment to environmental sustainability and our efforts to reach net zero. Resources available on the sustainability web page include our annual Sustainability Report, Global Environmental Policy, and Task Force for Climate-Related Disclosure (TCFD) report. Our UK Environmental Policy will be made available upon request. The results of our climate scenario analysis and additional information about our climate-related governance, strategy, risk management, metrics and targets are available in our TCFD report.

## Emissions footprint

Entity	Year	Scope 1 (mtCO2e)	Scope 2, location-based (mtCO2e)	Scope 2, market-based (mtCO2e)	Scope 1 and 2 market-based total (mtCO2e)	Scope 3 (mtCO2e)*
United Kingdom	Reporting Year (2022)	3,542	6,145	1,025	4,568	3,421
	Baseline Year (2016)	4,046	–	9,173	13,219	1,491
Iron Mountain Inc.	Reporting (Year 2022)	120,870	162,084	63,308	255,391	121,681
	Baseline Year (2016)	159,104	–	172,635	331,739	208,305

\*We are pleased to announce that we have expanded our Scope 3 reporting capabilities in 2022. We have been able to include additional sources, notably well-to-tank figures under category 3. We also were able to add additional sources for category 6, notably hospitality and hotel stay figures. Finally, we are now including category 5 data.

The GHG emissions inventories have been evaluated against the following reporting criteria:

- World Business Council for Sustainable Development (WBCSD) / World Resources Institute (WRI) Greenhouse Gas Protocol, Corporate Accounting Standard REVISED EDITION
- WBCSD/WRI Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3)
- Iron Mountain did not calculate location-based emissions as part of its 2016 baseline. We recognize the importance of complete and accurate emissions reporting and intend to adjust our baseline in 2024.

This data in the above table has been assured at the ‘limited’ level and the assurance statement is available in our annual Sustainability Report.

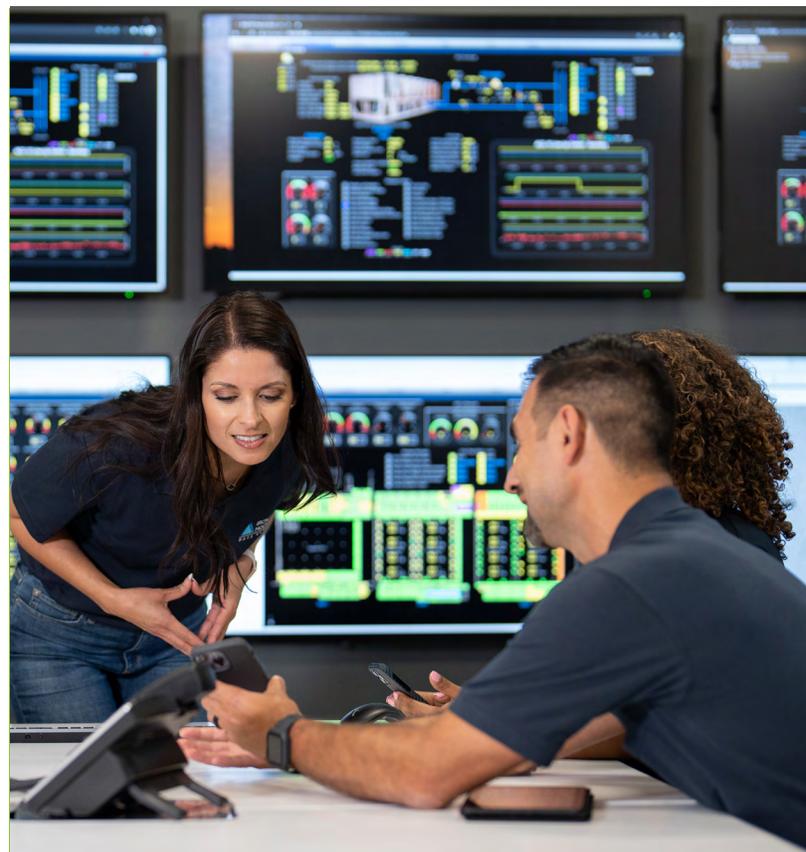


# Emissions reduction targets

On our journey to achieving net zero, the following carbon reduction targets have been established. Please visit our [sustainability webpage](#) for more information about our carbon reduction targets.

To improve environmental performance within our operations and enable our customers to manage information while meeting their environmental goals we have put forward the following targets:

- Iron Mountain intends to achieve net zero emissions by 2040, 10 years ahead of the Paris Climate Accord.
- By 2040 we will use 100% clean electricity, 100% of the time in our data centers.
- As part of our commitment as a signatory to the EU Climate Neutral Data Center Pact all Iron Mountain Data Centers worldwide will be climate neutral by 2030.
- We will maintain 100% renewable electricity supply for our global data center business and achieve 90% renewable electricity corporate wide by 2025.
- We will go beyond our current science based target (20% reduction of absolute GHG emissions from our 2016 baseline) and by 2025 will achieve a reduction of 25% of GHG emissions from Scope 1 and 2 energy sources from our 2019 baseline.
- We commit to transitioning 100% of company cars and 50% of our van fleet to electric vehicles by 2030. As an initial step, we commit to converting 10% of our worldwide fleet to EVs by 2025.



## Our progress

Our operations in the United Kingdom have reduced combined scope 1 and 2 emissions by 65% compared to a 2016 baseline.



# Global carbon reduction projects

The following environmental management measures and projects have been completed or implemented since the 2016 baseline.



Iron Mountain joined the RE100 in 2018 with a commitment to sourcing all of our global electricity use from renewable energy resources. In 2022, 85% of our global electricity consumption came from renewable energy, a 5% year over year increase. All of our data centers are covered by 100% renewable energy provided by a portfolio of contracting solutions, including onsite generation, direct energy contracting, and Power Purchase Agreements for wind and solar power.

It is critical that we increase our energy efficiency in order to reduce our carbon footprint. For several years, Iron Mountain has focused on reducing our Scope 2 emissions. Examples include lighting systems improvements, such as upgrading more than 240,000 fixtures to LED. We have cut Scope 1 emissions from natural gas use by improving our HVAC (heating, ventilation and air conditioning) systems. Based on the

results, we put in place a solution to either refresh or replace assets, while putting enhanced scheduling controls in over 1,000 units. We have also developed and implemented a programmable thermostat program at more than 50 sites globally.

Looking ahead, we intend to conduct virtual energy audits and site surveys to identify additional opportunities in addition to our ongoing HVAC optimization and LED retrofit programs. We intend to collect further information about historic site-level energy-efficiency efforts as part of our refreshed science based target and report on these findings in subsequent reporting cycles.

Transportation is a significant component of our greenhouse gas emissions footprint. Reducing the emissions associated with our vehicles is critical to our net zero ambitions. We cemented our commitment to an electrified fleet by joining EV100, a global initiative for companies that are working to transition their fleet to electric vehicles. As part of our EV100 commitment, we intend to transition 10% of our total fleet to electric by 2025 and expect to exceed 2,000 vehicles by 2030. The EV100 commitment accounts for 100% of our cars and 50% of our vans. Our efforts have resulted in a total of 91 EVs in service or on order in 13 countries to date, including 37 electric vehicles added in 2022.



# Carbon reduction projects in the United Kingdom

In the UK, specifically, we have initiated the following projects.

- The European procurement and global real estate teams and the Data center business unit collaborated to negotiate supply contracts for wind and other renewable resources for 95% of our electricity use in the UK in 2022.
- We have completed nine on-site solar systems in the UK for a total 1.65 MW of generation capacity.
- Our UK fleet operations have a long history with electric vehicles. We currently operate approximately 16 fully electric vans in the UK and we are testing next generation vehicles for wider deployment.
- We have upgraded over 56,000 lights to LED across 32 sites in just the past five years in the UK.

## Carbon emission reduction since 2016 baseline

The total scope 1 and 2 emissions reductions achieved by these schemes equate to 8,651 mtCO<sub>2</sub>e in the UK and 106,348 mtCO<sub>2</sub>e globally, a reduction of 32% against the 2016 baseline. As we continue to implement additional energy-efficiency programs, expand our renewable energy footprint, and begin to see the impacts of fleet electrification, we will draw closer to our net zero greenhouse gas emission targets.



# Declaration and sign off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans.

Greenhouse gas emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate government emission conversion factors for greenhouse gas company reporting.

Both Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the Senior Director, Sustainability.

## **Signed on behalf of the Supplier:**

**Jennifer Grimaudo**  
**Senior Director, Sustainability**

**Date: June 5, 2023**





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#### About Iron Mountain

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